

8º ENCONTRO DE ECONOMIA DO SUDESTE



O superciclo dos riscos geopolíticos

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CORECON ^{SP}
CONSELHO REGIONAL DE ECONOMIA

Qual das opções a seguir melhor caracteriza a sua perspectiva para o mundo nos próximos 2 anos? E em 10 anos?

- A) Tempestuoso:** Riscos catastróficos globais iminentes.
- B) Turbulento:** Conflitos e elevação do risco de catástrofes globais.
- C) Instável:** Alguma instabilidade, risco moderado de catástrofes globais.
- D) Estável:** Perturbações isoladas, baixo risco de catástrofes globais.
- E) Calmo:** Risco negligenciável de catástrofes globais.

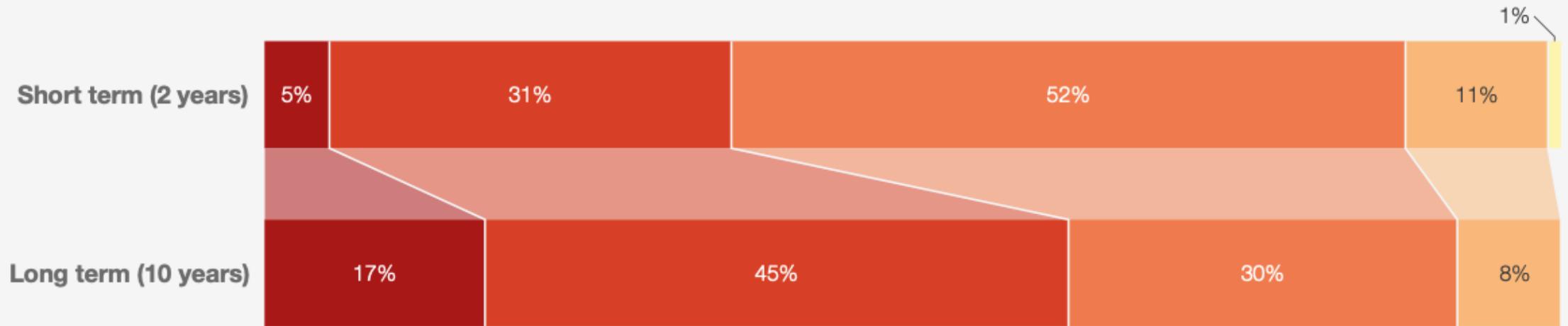
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FIGURE A

Short- and long-term global outlook

"Which of the following best characterizes your outlook for the world over the following time periods?"



- Stormy:** Global catastrophic risks looming
- Turbulent:** Upheavals and elevated risk of global catastrophes
- Unsettled:** Some instability, moderate risk of global catastrophes
- Stable:** Isolated disruptions, low risk of global catastrophes
- Calm:** Negligible risk of global catastrophes

FIGURE C

Global risks ranked by severity over the short and long term

"Please estimate the likely impact (severity) of the following risks over a 2-year and 10-year period."



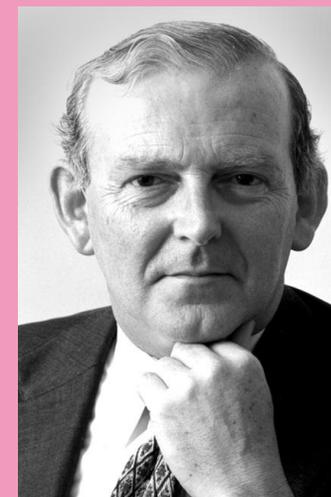
"Após décadas de relativa paz que favoreceram a ampla expansão econômica e a integração global, o sistema internacional pode estar regredindo para um 'superciclo de riscos geopolíticos' Tina Fordham (2024)

“A crise consiste precisamente no fato de que o velho está morrendo e o novo não pode nascer: nesse interregno, surge uma grande variedade de sintomas mórbidos.” A. Gramsci

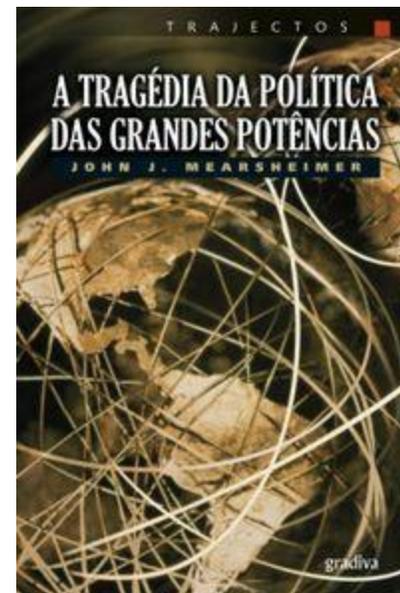
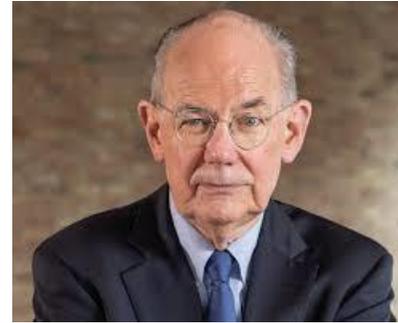




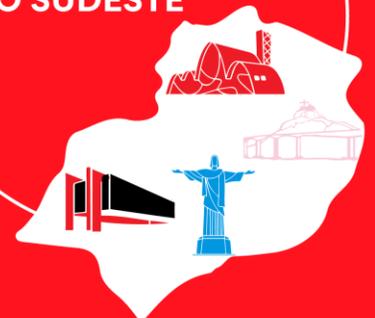
"As forças relativas das principais nações nos assuntos mundiais nunca permanecem constantes, sobretudo em razão do ritmo desigual de crescimento entre diferentes sociedades e dos avanços tecnológicos e organizacionais que conferem maior vantagem a uma sociedade em relação a outra" (Paul Kennedy, 1987).



"As grandes potências devem permanecer eternamente vigilantes e jamais subordinar a própria sobrevivência a qualquer outro objetivo, inclusive à prosperidade."
(J.J Measheimer)



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World Eco Growth Pr

(Real GDP, annual percent change)

World Output

Advanced Economies

United States

Euro Area

Germany

France

Italy

Spain

Japan

United Kingdom

Canada

Other Advanced Economies

Emerging Market and Develo

Emerging and Developing Asia

China

India

Emerging and Developing Eur

Russia

Latin America and the Caribbe

Brazil

Mexico

Middle East and Central Asia

Saudi Arabia

Sub-Saharan Africa

Nigeria

South Africa

Memorandum

Emerging Market and Middle-l

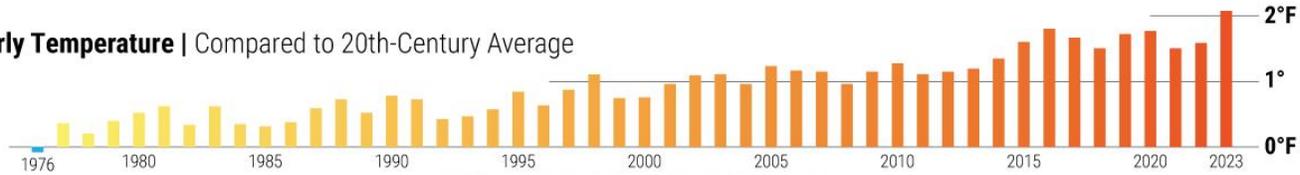
Low-Income Developing Count

Source: IMF, *World Economic Outlook Up*

Note: For India, data and forecasts are pr shown in the 2024 column. India's growth on calendar year.

INTERNATIONAL MONETAR

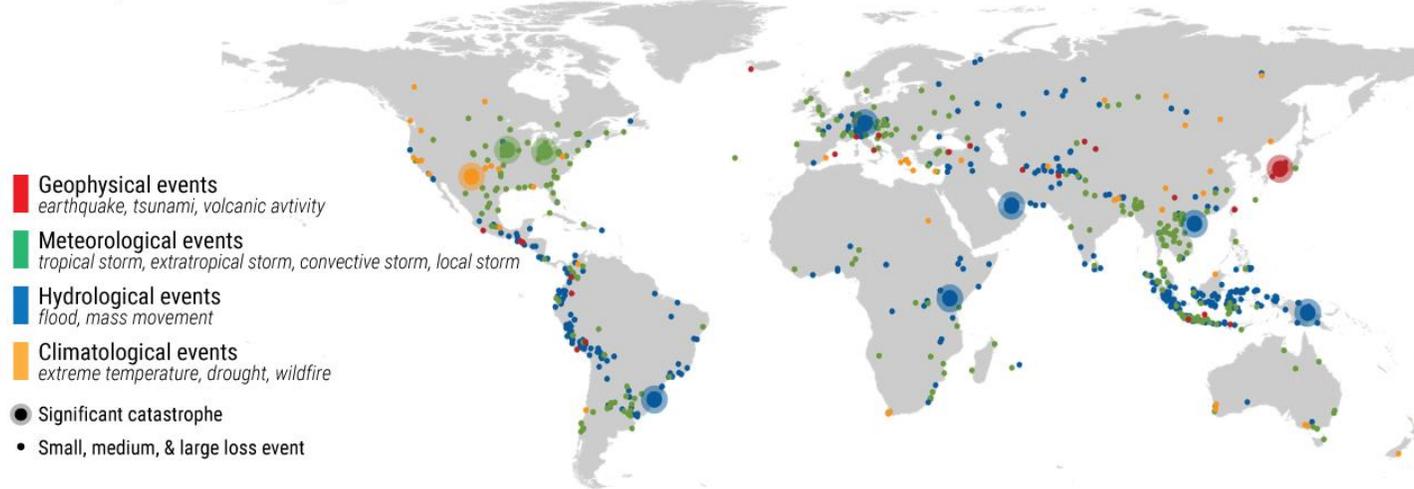
Yearly Temperature | Compared to 20th-Century Average



CLIMATE RISK

INCEASING NATURAL DISASTER OCCURENCE AND INSURANCE RATES & PAYOUTS

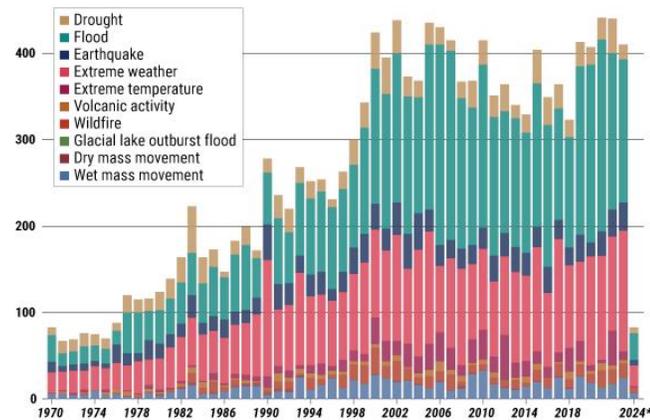
Major Natural Catastrophe Loss Events January - June 2024 | Overall Losses of \$120 billion



- Geophysical events
earthquake, tsunami, volcanic activity
- Meteorological events
tropical storm, extratropical storm, convective storm, local storm
- Hydrological events
flood, mass movement
- Climatological events
extreme temperature, drought, wildfire
- Significant catastrophe
- Small, medium, & large loss event

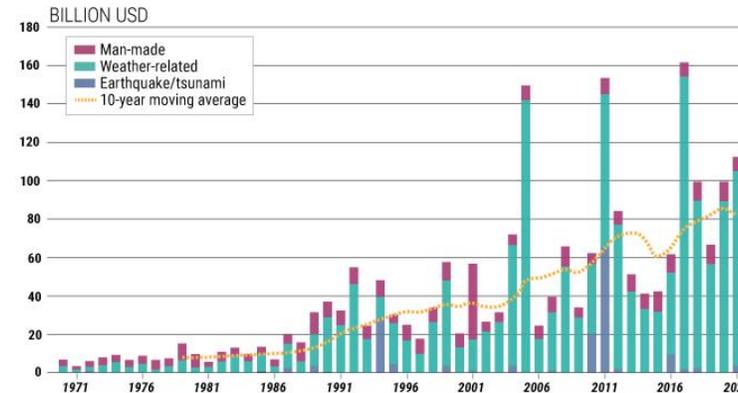
Global reported natural disasters by type, 1970 to 2024*

Note that this largely reflects increases in data reporting and should not be used to assess the total number of events.



*Note: Data includes disasters recorded up to April 2024.

Weather Events Drive Insurance Losses



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revisão

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China's Trade Expansion Across Latin America and Caribbean

In 2000, the United States was the main trade partner of countries across the Western Hemisphere. However, China soon became the largest trading partner of most regional countries, especially in South America, after joining the World Trade Organization in 2001 and expanding commerce with the region.

Largest Trading Partner, By Country

■ U.S. ■ China

2000



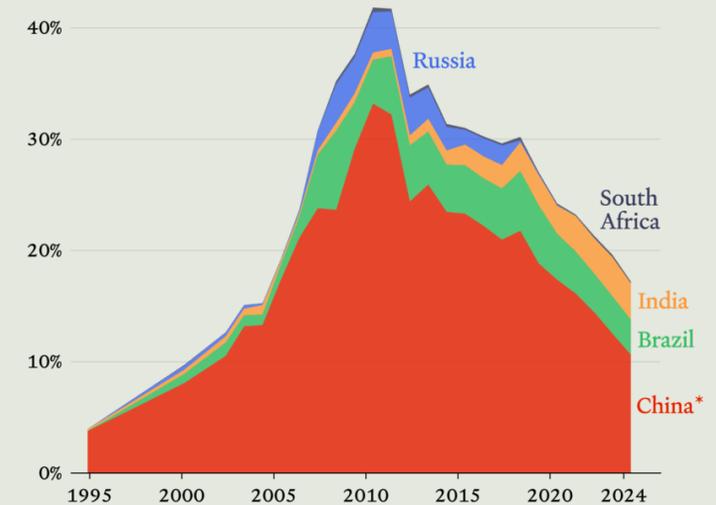
2023



Source: UN Comtrade
Copyright RANE 2025

BRICS share of US Treasury holdings has declined

Long-term US treasuries as % of world holdings (1995–Jun 2024)



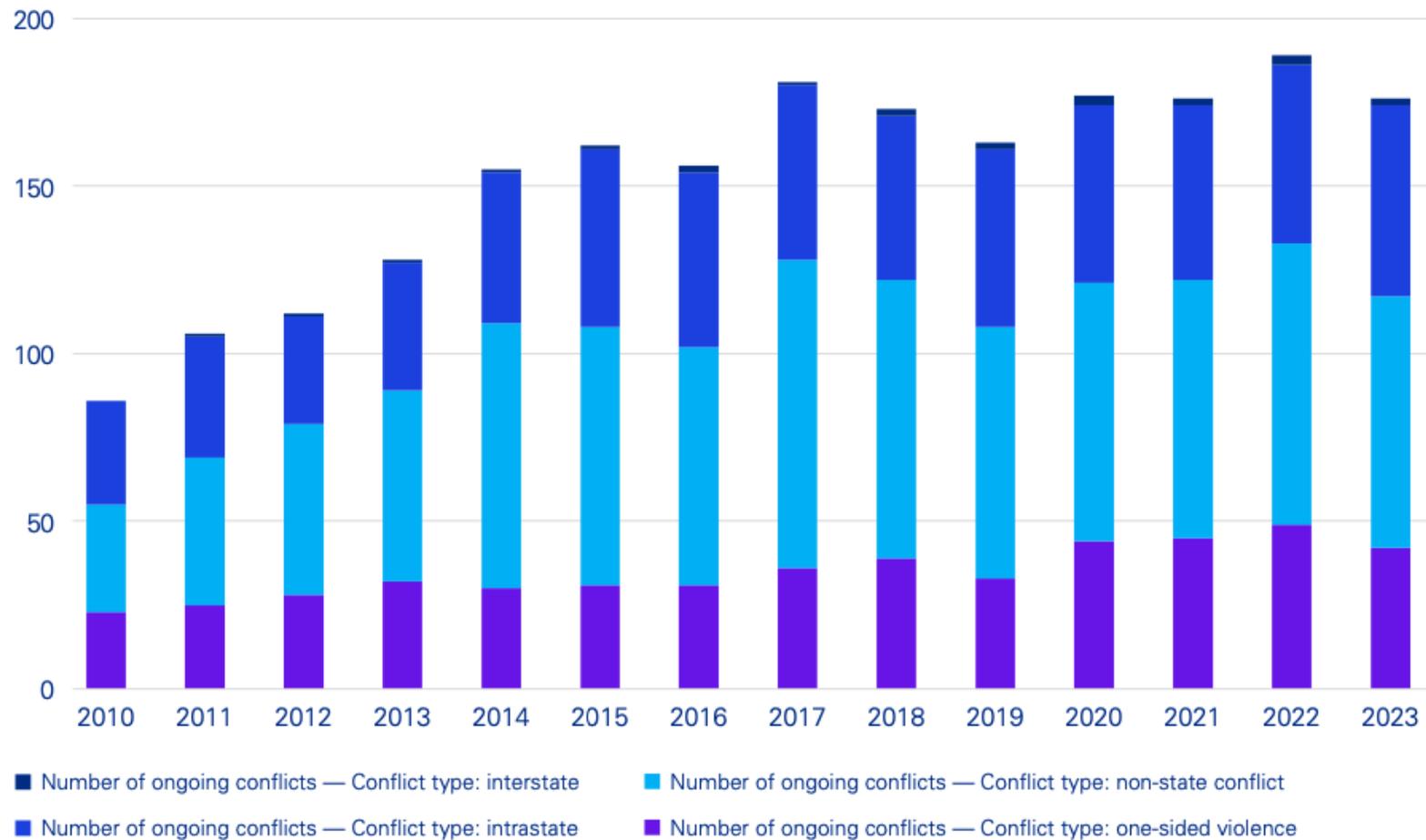
THE POLYCRISIS

*Decline in China's direct holdings counteracted by significant increase, after 2010, of indirect holdings via Belgian custodial accounts. See 'Who holds U.S. Treasuries?' (Braun 2025)

Source: US Treasury, Treasury International Capital (TIC) System

Graphic: Yusuf Imaad Khan

Number of armed conflicts

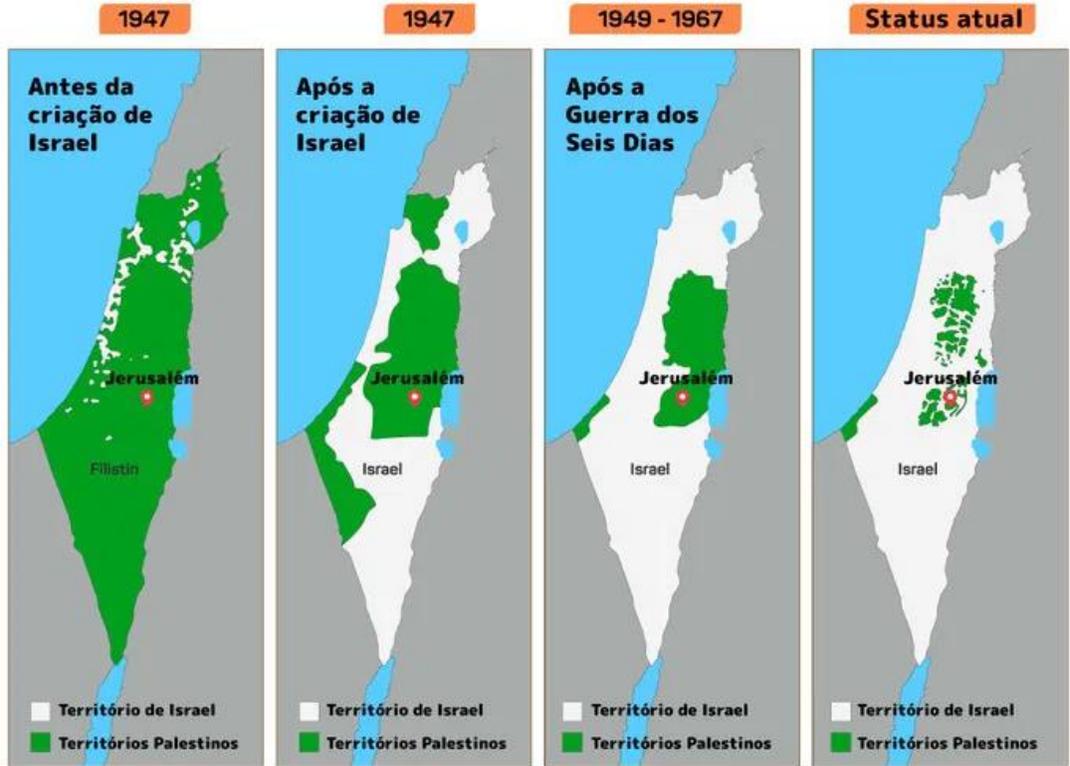


Source: Uppsala Conflict Data Program and Peace Research Institute Oslo (2024) — processed by Our World in Data.

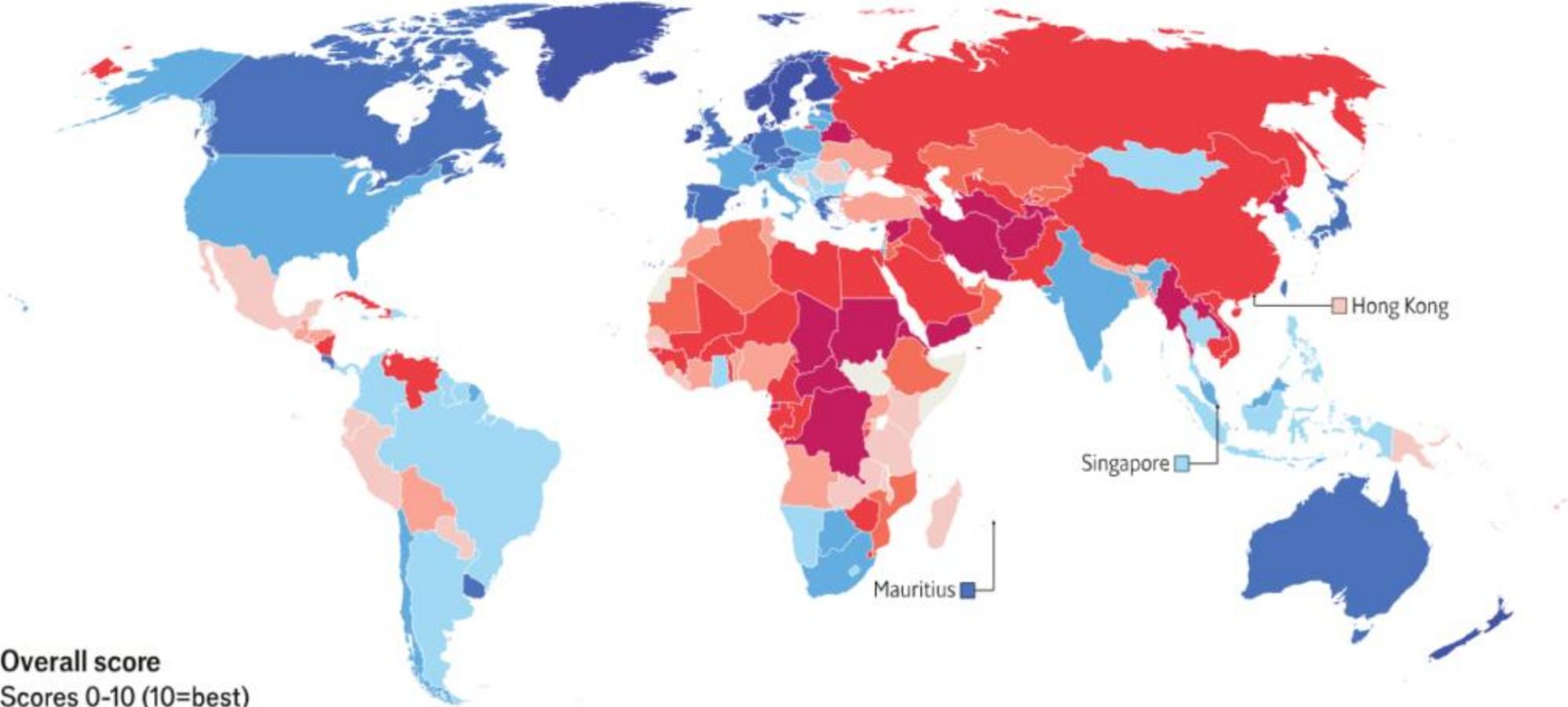




Source: ISW and AEI's Critical Threats Project (21:00 GMT, 21 August)



Democracy Index 2024, global map by regime type



Overall score
Scores 0-10 (10=best)

Full democracies

9.0 - 10.0 8.0 - 9.0

Flawed democracies

7.0 - 8.0 6.0 - 7.0

Hybrid regimes

5.0 - 6.0 4.0 - 5.0

Authoritarian regimes

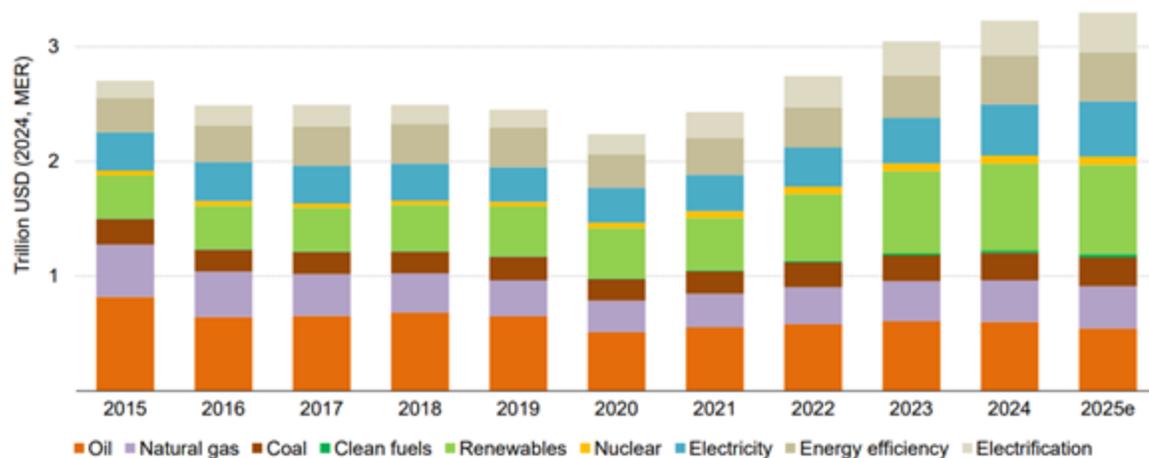
3.0 - 4.0 2.0 - 3.0 0 - 2.0

No data

Source: EIU.

Energy investment continues to rise amid economic uncertainty

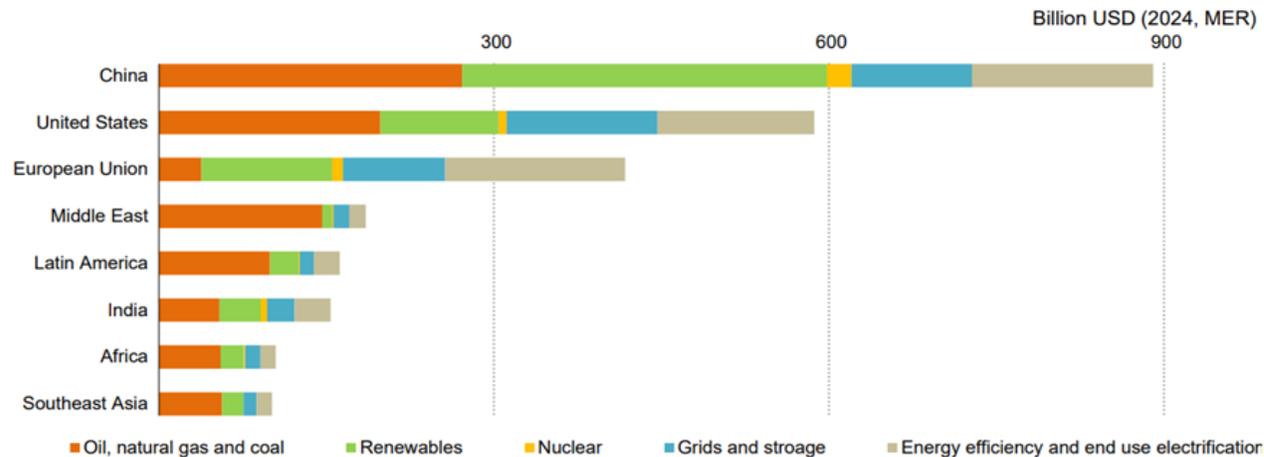
Global investment in energy, 2015-2025



IEA, CC BY 4.0.

China sets the pace, as energy security drives spending growth

Energy investment by region, 2025

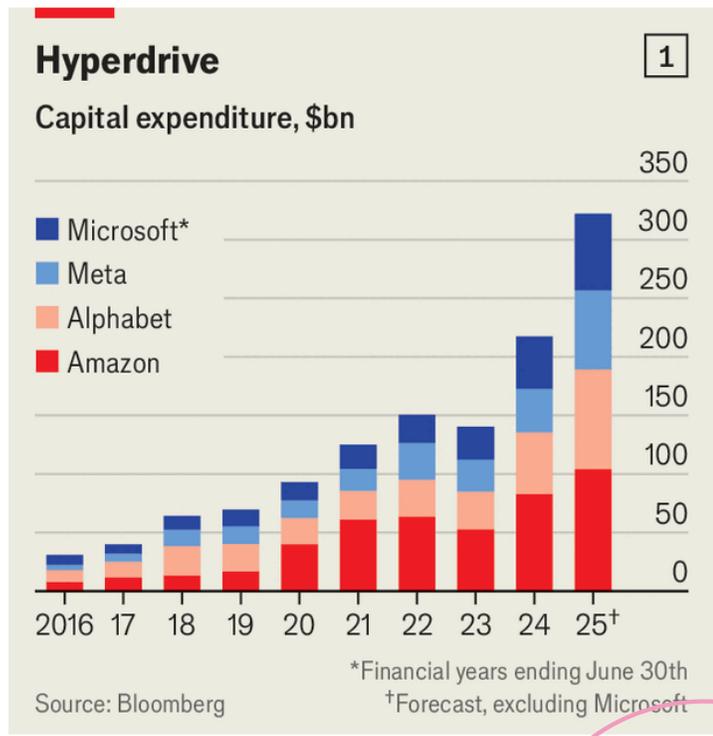
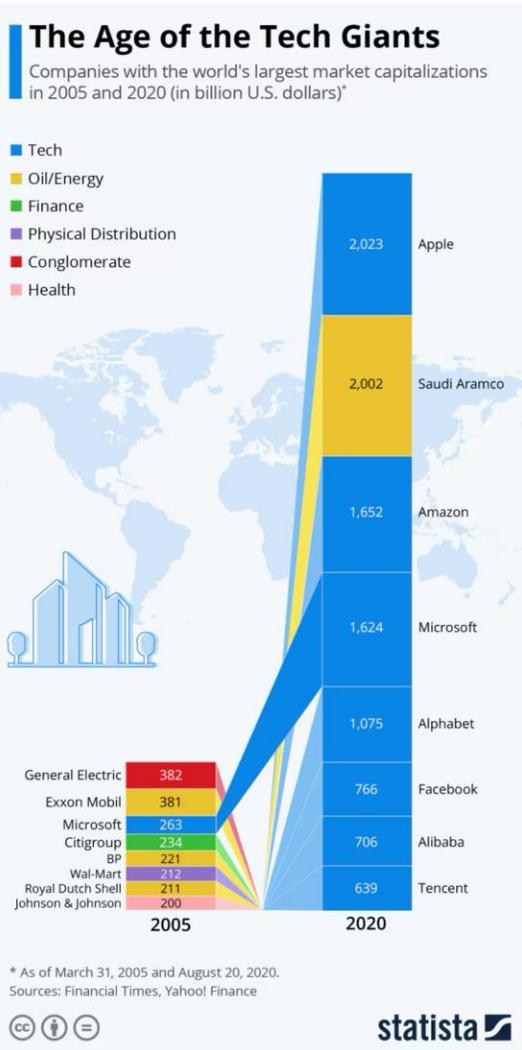


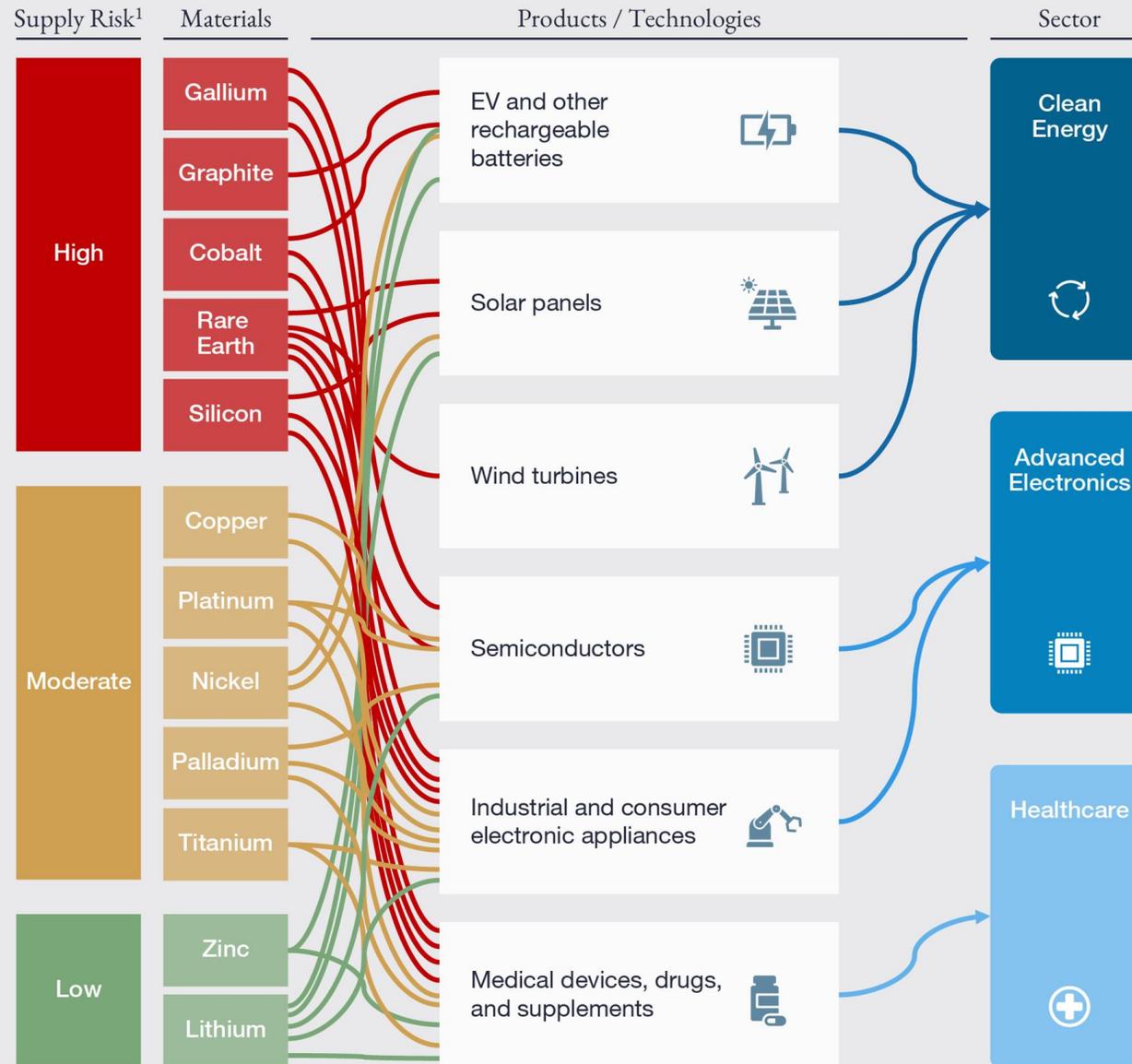
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A economia da inteligência artificial





1. Supply Risk is determined by a combination of factors: Concentration of reserves, production, and processing by few countries; expected supply surplus / deficits over the next ten years; and risks of high supply disruptions such as political, social, economic instability in top producing countries.

FIGURE 2.2

Global risks over the long term (10 years), ranked by severity

Please estimate the likely impact (severity) of the following risks over a 10-year period.

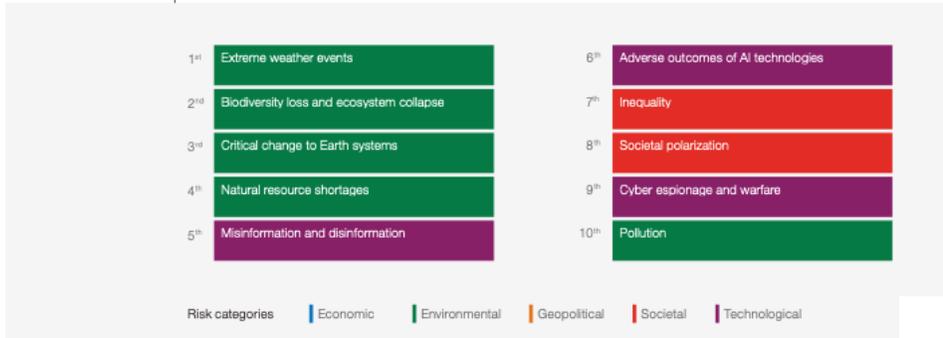
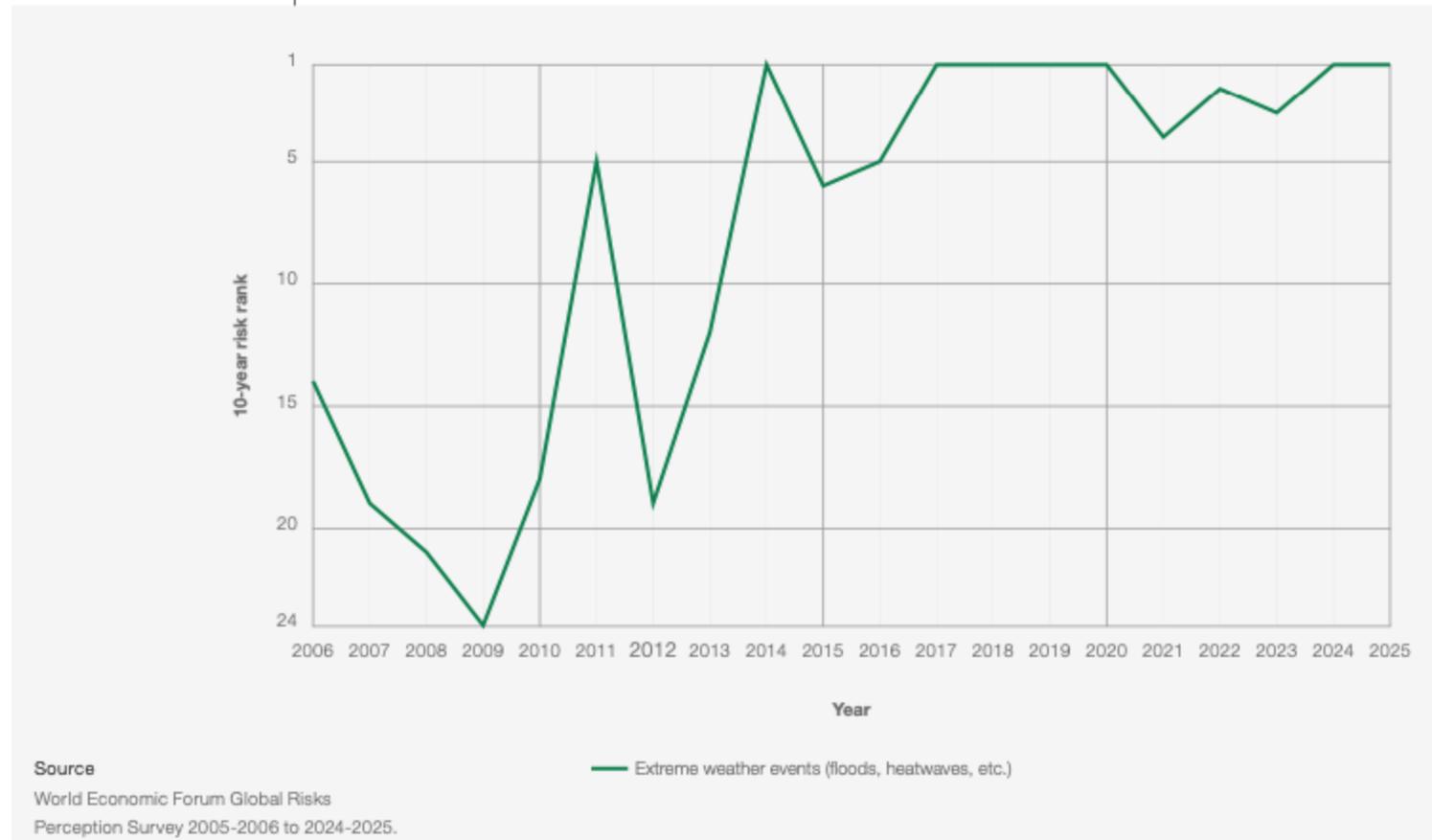
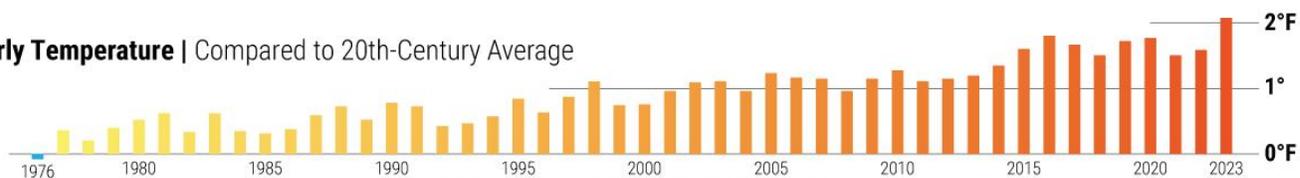


FIGURE 2.18

Extreme weather events: Evolution in ranking, 2009-2025



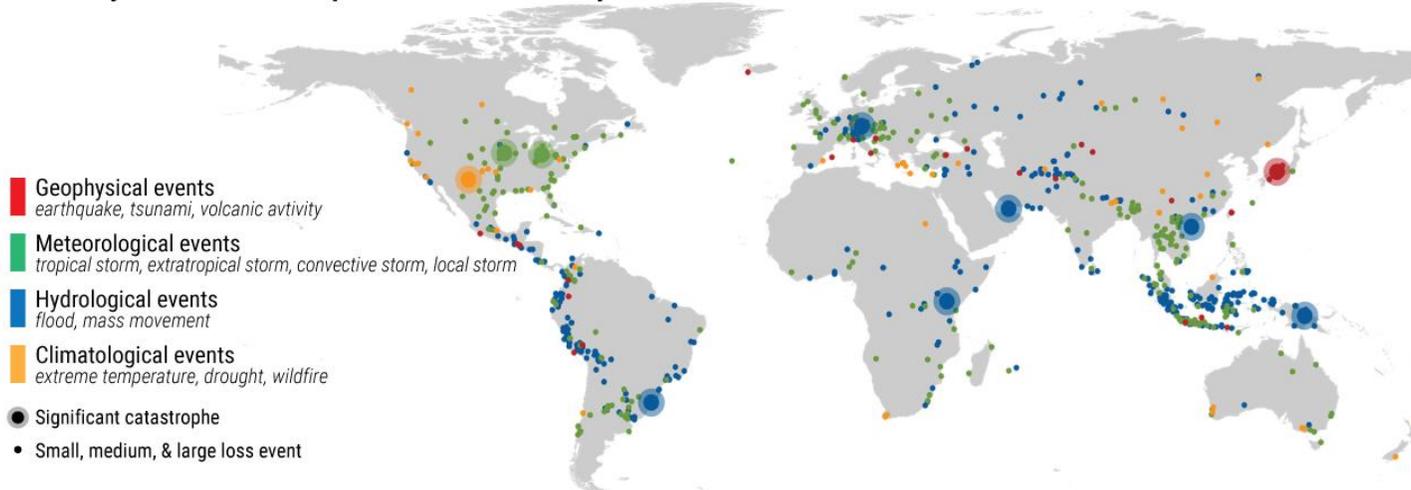
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CLIMATE RISK

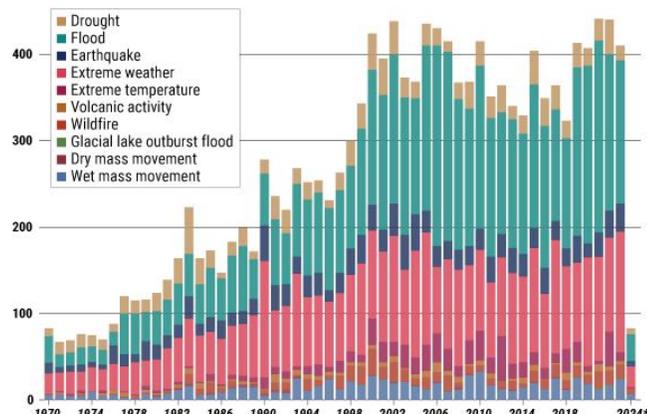
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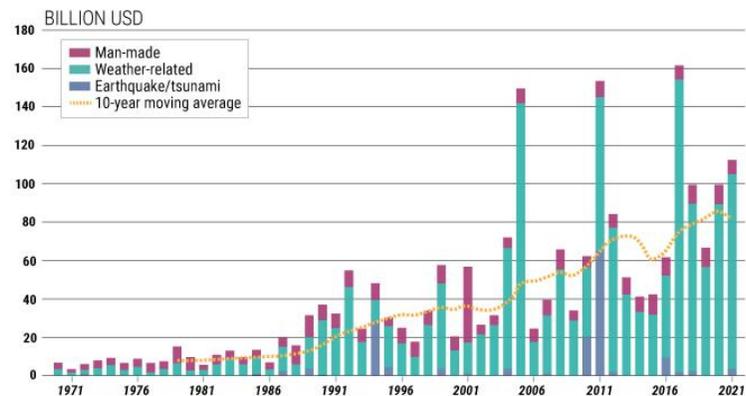


FIGURE 2.4 | Global risks over the long term (10 years), by stakeholder group



E o Brasil?

- Potência média/ emergente/ hegemonia regional;
- Dententor de recursos estratégicos para transição energética e revolução tecnológica.

Risco: Permanecer como semi-periferia, exportando commodities e absorvendo custos e impactos do desenvolvimento alheio.

Oportunidade: recolocação na nova ordem.

Como: reconhecimento de nosso tamanho, uso dos recursos de maneira estratégica - principalmente ambientais

Catalizar uma economia circular

COP 30 é agenda de visibilização, mas deve ser marco da virada para um novo modelo sustentável de crescimento que se manifesta na política externa a partir de um projeto de país autônomo e orientado para o futuro.

OBRIGADA!

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